ITEM 4

Time started 14:00 Time ended 14:04

Urban Renewal Cabinet Member Meeting 11 July 2017

Present: Councillor Hussain

In Attendance: Ian Fullagar (Head of Strategic Housing), Karen Brierley (Housing Development and PFI Team Leader), Clare Harrison (Democratic Services Manager)

01/17 Apologies

There were no apologies.

02/17 Late Items

There were no late items.

03/17 Declarations of Interest

There were no declarations.

04/17 Minutes

The minutes of the meeting held on 15 December 2016 were agreed as an accurate record.

05/17 Strategic Acquisition of a Vacant Property

The Cabinet Member for Housing and Urban Renewal considered a report of the Strategic Director for Communities and Place to authorise the Head of Strategic Housing in conjunction with the Head of Strategic Asset Management and Estates to proceed with the acquisition of a 3 bed midterraced property in the Mackworth ward of Derby. It was reported that the property had previously benefitted from a Disabilities Facilities Grant to provide a through floor lift and wet room. The wet room had been maintained by Derby Homes.

It was further reported that proposals include a scheme of refurbishment and improvement by Derby Homes to provide an accessible property to meet the needs of a family on the housing register, and that there were a number of families on the register that this could be suitable for.

It was confirmed that the vendors have agreed a purchase price of £105,000 which is in accordance with the valuation completed by the Councils

independent valuer representing good value for money. 3% Stamp Duty Land Tax (SDLT) will also be payable.

The Cabinet Member was in agreement that this would be a beneficial and viable acquisition and was happy to approve the recommendations as printed.

It was resolved to:

- 1) Authorise the Head of Strategic Housing in conjunction with the Head of Strategic Asset Management and Estates to proceed with the acquisition at the negotiated purchase price of £105,000;
- 2) Approve the refurbishment and alterations necessary to ensure that the property is accessible to be completed by Derby Homes, and the inclusion of the property within the management portfolio of Derby Homes; and
- 3) Approve the allocation of the adapted property to an identified family via a direct match in accordance with the council's allocations policy.

MINUTES END