Financial Systems Replacement
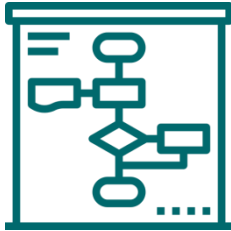
29th September 2022

Corporate Services Scrutiny Review Board

Derby City Council

Agenda

The Challenge

Approach

Current Position

Anticipated Benefits/ Next Steps

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The Challenge

Legacy System

- The existing Financial Management System has been in operation since 2007 with minimal development since the last major upgrade in 2012

- The existing solution will be out of support with an associated security risk which would need to be mitigated whilst delivering no business benefit.

- Financial resources can only be effectively managed with a significant amount of manual intervention outside of the core financial system.

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The Challenge

To Deliver:

- A modern Finance System which reduces the number of systems and workarounds that need to be maintained in order to provide key financial information for decision making purposes

- Provides a positive user and stakeholder experience which is intuitive and easy to use

- Improved Financial Intelligence with key FMS information being pushed to users to act upon within the system; allowing proactive Business Partnering conversations; and supporting the delivery of the data strategy and Intelligence Led Council Project

- Enabling the focus on delivery of value-added activities.

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Approach

- The PMO Gateway Approvals were obtained at each step in the process

- Negotiated Tendering Exercise was undertaken

- Delegated Cabinet Approval to Award Contract obtained 08/12/2021

- Delegated Decision to award the contract to TechnologyOne Limited 13/12/2021

- Contract Signed 03/02/2022

- Project Team Mobilised April 2022

- Configuration Design Workshops completed 28/07/2022*

- Configuration Design Documents signed off 24/08/2022*

*Note: Budget Setting and Forecasting has been delayed until November 2022

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Anticipated Benefits

Procurement to Pay	Workflows being built in to monitor purchasing and contracting for goods and services
	Automation of invoice processing
Accounts Receivable	Electronic delivery of invoices; reminders and statements
	Implementation of online Direct Debits for sundry debtors
	System controls around adjustments (credit notes; write-offs; and refunds)
Budget Monitoring and Forecasting	Streamlining the production of monitoring reports
	Streamlining the need for and completion of reconciliations

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Dashboards

- Providing the information colleagues require to make informed decisions on an ongoing basis
- Alerting users to the actions (approvals; reviews) they need to take

Next Steps

- Systems Configuration September – October 2022

- User Acceptance Testing in 3 phases – October – November 2022; November 2022 – January 2023; January to February 2023

- User Training March 2023

- Stakeholder engagement and change management October 2022 to June 2023

- Go live 3 April 2023

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Questions?

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