

**Council Cabinet
9 November 2016**

Minute Extract

Budget and Policy Framework

93/16 Medium Term Financial Strategy 2017/18 to 2019/20

The Council Cabinet considered a report which outlined the Medium Term Financial Strategy - MTFS - for the revenue and capital budget over the three year period 2017/18 to 2019/20. The MTFS sets out the Council's strategic approach to the management of its finances. It detailed the resource projections for the forthcoming three years, the financial challenges that the Council faces and the approach planned to meet the priorities identified by the Council. It also commented on the risks facing the Council in the forthcoming years and explained what the Council was doing to mitigate these risks.

Decision

1. To endorse the Council's Medium Term Financial Strategy for 2017/18 to 2019/20 and recommend Council to approve this Strategy.
2. To note the estimated financial position and funding gaps for 2017/18 to 2019/20, and the assumptions included within these forecasts, as set out in section 10 of the report.
3. To note the budget risks associated with the MTFS, as set out in section 12 of the report.
4. To approve the outline timetable including consultation periods set out in section 13 of the report.

MINUTES END